











PRODUCT DIFFERENTIATOR

	HONDA ASSURE	OTHER POLICIES	BENEFITS																		
Policy Issuance																					
1	Policy is issued instantaneously by the dealership	Manual Cover note is issued, policy comes later from the Insurance Company																			
2	One stop shop for all Motor Insurance requirements: <i>Policy Issuance</i> <i>NCB transfer</i> <i>Endorsements</i> <i>Cancellation & Refund</i>	One has to visit the Insurance Company branch for <i>Endorsements</i> <i>Cancellation & Refund</i>																			
Claims																					
3	Cashless* Claim settled at All Honda Dealer Workshops across India.	Cashless* claim settled at only tie up workshops/ private garages																			
4	Maximum TAT(Turn around Time) for Surveyors is 4 hrs	TAT for surveyors ranges from 24 hrs to 48 hrs																			
5	Self survey by Dealerships for claims relating to glass damages and wing mirrors subject to limit of Rs. 20,000.	Have to wait for inspection by surveyor to initiate work in all cases.																			
6	Consumables(Engine, Brake, Gear Oils and Coolants) and All Fasteners (Metal and Plastic)(nuts, bolts, screws, rivets, clamps etc) are covered in claim @ 50% depreciation	Consumables and Fasteners are not covered																			
7	Parts Like Headlight Assembly, ECM, Various Sensors, Motors, Actuators, Radiator Assembly, Wiring Harness are categorized as other parts where the depreciation is as per the age of the vehicle <table border="1"><thead><tr><th>AGE OF THE VEHICLE</th><th>% OF DEPRECIATION</th></tr></thead><tbody><tr><td>Not exceeding 6 months</td><td>Nil</td></tr><tr><td>Exceeding 6 months but not exceeding 1 year</td><td>5%</td></tr><tr><td>Exceeding 1 year but not exceeding 2 years</td><td>10%</td></tr><tr><td>Exceeding 2 years but not exceeding 3 years</td><td>15%</td></tr><tr><td>Exceeding 3 years but not exceeding 4 years</td><td>25%</td></tr><tr><td>Exceeding 4 years but not exceeding 5 years</td><td>35%</td></tr><tr><td>Exceeding 5 years but not exceeding 10 years</td><td>40%</td></tr><tr><td>Exceeding 10 years</td><td>50%</td></tr></tbody></table>	AGE OF THE VEHICLE	% OF DEPRECIATION	Not exceeding 6 months	Nil	Exceeding 6 months but not exceeding 1 year	5%	Exceeding 1 year but not exceeding 2 years	10%	Exceeding 2 years but not exceeding 3 years	15%	Exceeding 3 years but not exceeding 4 years	25%	Exceeding 4 years but not exceeding 5 years	35%	Exceeding 5 years but not exceeding 10 years	40%	Exceeding 10 years	50%	All these parts are categorized as plastic where the depreciation is flat 50%	
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8	Bumpers(front and rear) are categorized as fiber where the depreciation is flat 30%	Bumpers(front and rear) are categorized as plastic where the depreciation is flat 50%																			
Add on Cover																					
9	Add on Cover (Nil Depreciation) is available till 5 th year	Add on Cover (Nil Depreciation) is available till 2 nd year only																			
10	The benefits under Nil Depreciation can be utilized for any no. of times during the policy period.	The benefits under Nil Depreciation can be utilized for a maximum of two times during the policy period.																			

* Excess charges and Depreciation as applicable will be payable by the customer.